

**Indian Mountain Metropolitan District  
Minutes of the Regular Board Meeting  
Indian Mountain Community Center  
December 8, 2018**

**Board Attendance:** Bev Bushaw, Bret Crouch, Karen Goodman, Marcia Logan, Roger Mattson, Samantha Bertin-Business Manager

**Guests:** Larry Siverson, Jackie Middlehoek, Carl Neu, Tim Higgins, Susan Stoval, Jim Scherrer, Harry Hill, Joy Hines, Jeanie and Craig Campbell, Becky and Ed Surgeon, Len Hutchinson, Tanya Kuehl, Gene Nagle. *(Disclaimer: This listing may not be a complete record of attendees.)*

**Call to Order:** President Bev Bushaw called the meeting to order at 9:00 a.m. She welcomed the guests in attendance and wished everyone a happy holiday season.

**Additions to and Approval of Agenda:** Bev Bushaw reminded the Board to try to submit agenda items early so as to minimize the number of additions at the meeting. She also reminded Board members to copy the entire Board on suggested agenda items to help keep everyone informed. No new items were added to the Agenda.

**MOTION: Bev Bushaw moved and Karen Goodman seconded a motion to approve the agenda as distributed. Motion approved.**

**Secretary Report:**

**MOTION: Secretary Report: Marcia Logan moved and Roger Mattson seconded a motion to approve the Minutes of the November 10, 2018 Board Meeting. Motion approved - unanimous.**

**Treasurer Report:** Karen Goodman reported the following balances as of November 2018:

<b>General Fund</b>	<b>\$ 94,416.08</b>
<b>IMWSP Fund Acquisition</b>	<b>\$ 36,086.48</b>
<b>IMWSP Fund Administration</b>	<b>\$ 23,239.10</b>
<b>Special Conservation Fund</b>	<b>\$ 6,966.17</b>
<b>Reserves Account</b>	<b>\$ <u>6,001.76</u></b>
<b>TOTAL</b>	<b>\$166,709.59</b>

Samantha Bertin reported that a check for \$221.54 for the Conservation Fund was received and deposited. That transaction will be reported in December business.

**MOTION: Bev Bushaw moved and Marcia Logan seconded a motion to approve the Treasurer's Report as submitted. Motion approved - unanimous.**

**Business Manager Report:** A 2019 meeting schedule was distributed. All IMMD Board of Directors' Meetings will be held on the 2<sup>nd</sup> Saturday of each month at the Community Center (31 Keneu Ct) unless cancelled. The meetings will start at 9:00 a.m. The 2019 dates are as follows:

**Jan 12; Feb 9; Mar 9; Apr 13; May 11; Jun 8;  
Jul 13; Aug 10; Sep 14; Oct 12; Nov 9; Dec 14**

**MOTION: Roger Mattson moved and Karen Goodman seconded the motion to approve the Meeting Schedule for posting. Motion approved - unanimous.**

Samantha Bertin requested Board approval for the year-end "Thank you" checks to Rich Reindel, Larry Siverson, Pat Smith, Dawn Gonzales, and Annah Bertin totaling \$800, which was the approved amount in the 2018 Budget. Bev Bushaw moved and Roger Mattson seconded a motion to approve preparing the checks. Prior to the vote, there was discussion regarding the process and protocol around this topic. The suggestion was made and subsequently agreed to that, given this was the last board meeting for 2018 business, that the checks should be approved and prepared as presented and that this process topic would be postponed and discussed in 2019 which would allow more time and preparation for a full discussion. Bev Bushaw withdrew her initial motion for approval and a new motion was made.

**MOTION: Bev Bushaw moved that the checks be prepared as presented and that an additional check be added for Samantha Bertin, which changed the total to \$900. Roger Mattson seconded the motion. The motion was approved 4 to 1. The Board voted as follows: Bushaw YES, Goodman YES, Mattson YES, Logan YES, Crouch NO.**

Samantha requested the check for the **second tranche of new WSP enrollees** be prepared for transfer to John Matteson the first week of January – the amount is yet to be finalized by HASP. Roger Mattson requested that the date of the check be January 1, 2019 to align date-wise with other documents. Discussion was held as to who would be available the last few days of December to sign the check and both Roger and Bret Crouch will be available. Roger suggested that Samantha have John decide on the meeting place and time on Dec 28, 29 or 30<sup>th</sup>. Roger will handle the check transfer and the certificate reception at the meeting.

**Maintenance Report:** Larry Siverson reported that all was well. He had made a repair to the water heater at the Lodge. Knox Boxes have been installed at the Community Center, the Lodge, and the Comfort Station. The new security cameras will be installed in the very near future. Roger Mattson, Bret Crouch, and Larry will discuss installation locations.

#### **Unfinished Business:**

**Spending Decisions Follow Up** – Bret Crouch had posed a query in November regarding hiring decisions. Bev Bushaw provided a recap of historical actions and authority, which delegated discretion to the Business Manager position to determine how those duties would be carried out. This included hiring help as needed while staying within budget constraints. After a detailed discussion which included an evaluation of the new contracted Administrative Support position and clarification that IMMD was the appropriate hiring entity, the consensus of the Board was to correct the existing contract and to develop a more specific / formalized procedure for hiring in 2019 to eliminate any misunderstandings in the future.

**MOTION: Roger Mattson moved and Karen Goodman seconded a motion to prepare a revised contract for the Administrative Support position, which will be signed by Pat Smith and Bev Bushaw in January 2019. Motion was approved.**

**Camera Installation:** This topic was covered under Maintenance Report

**Reminder of Christmas Giving Tree** – Bev Bushaw called attention to the Christmas tree in the front of the main room at the Community Center that provides information on how to help families in need in the Fairplay area. So far over \$200 in donations have been received. Bev will deliver the Indian Mountain donations on December 14, 2018.

**WSP Update** – Bev Bushaw briefly reviewed the administrative structure of the Water Advisory Committee (WAC) and its specific functions of reviewing annual financials as well as recommending punitive actions for participants out of compliance with the program's policies and procedures. Also the WAC is expected to meet quarterly, at a minimum, on the second Saturday of the month at the IM Community Center. These meetings need to adhere to the same requirements as the IMMD Board of posting information on its meeting dates, location, time, being open to the public and providing an opportunity for public input.

Samantha Bertin requested that the Water Advisory Committee address opening the enrollment period for 2020 in February of 2019 rather than waiting until June. The justification for this is the information received from HASP that the IGA (Intergovernmental Agreement) will not be renewed (by HASP) and 2020 will be the last year IMMD can purchase water under the IGA.. This longer enrollment period will allow as many interested new enrollees to join as possible. The Water Advisory Committee is requested to provide input on the expanded enrollment period to the Board for the January Board meeting. The committee also needs to provide input on what the Application fee should be. Samantha Bertin and Bret Crouch agreed to provide other agenda items for the next committee meeting.

**HASP Meeting on Nov 14** – The meeting was attended by Samantha Bertin, Bret Crouch, and Roger Mattson. Roger provided HASP with a summary of the WSP performance so far. HASP complimented both Samantha's and the WSP's performance. Roger requested HASP's thoughts on

the IGA going forward and was informed that HASP would not be renewing the IGA primarily due to the administrative burden that's been placed on HASP since enrollment in the WSP has been greater than anticipated. This decision by HASP requires that the advisory committee discuss how WSP will handle future opt-outs, deaths, transfers out, etc. The financial model also needs to be redone to reflect the new development. Some discussion ensued about the impact of HASP's decision on the community and how this was a topic to be explored by the advisory committee with input provided to the IMMD Board.

**Decreed Wells / Joint Filing information** – Fourteen of the new enrollees have decreed wells. The WSP enrollment process has been changed to reflect the Division of Water Resources new requirement that the Decree situation be resolved prior to changing the well permit to reflect the HASP Augmentation Plan numbers or any approved Division 1 augmentation plan. These new 14 owners are eligible to enroll in the separate group comprised of the initial 83 decreed owners (Decreed Group). Bret Crouch (acting independently as a private property owner, not a Board member) and Susan Stoval are the contacts for this group. A letter dealing with a Conflict of Interest Waiver from Hill and Robbins (attorneys) was presented to both IMMD (and IMPOA) Boards of Directors.

**MOTION: Roger Mattson moved and Bret Crouch seconded a motion for the IMMD President to sign a waiver of conflict of interest on the basis that no conflict of interest with the Decreed Group members exists with IMMD to retain legal representation from Hill and Robbins. Motion approved - unanimous.**

**2019 Budget** - Karen Goodman and Samantha Bertin reviewed the final **2019 Budget** and the **Resolution** documents that, by statute, must be signed, notarized and submitted to the State shortly after today's meeting. Some discussion ensued about the level of detail to post publicly and how it should be presented. It was agreed to hold a Board workshop at the Community Center on Friday, January 11, 2019 at 1:00 pm to discuss, in detail, what level of budget information should be posted on the website. This workshop will be posted on the calendar. Marcia Logan volunteered to look into Colorado Open Records requirements and will provide information to other Board members before the workshop.

**MOTION: Karen Goodman moved and Roger Mattson seconded a motion to adopt the final 2019 IMMD Budget. Motion was approved 4 to 1. The vote was Bushaw YES, Goodman YES, Logan YES, Mattson YES, Crouch NO**

**WSP Budget** – Karen Goodman reviewed the WSP budget.

**MOTION: Karen Goodman moved and Roger Mattson seconded a motion to approve the WSP Budget. Motion approved - unanimous.**

*NOTE: The information on the Resolutions that were signed and submitted follows the Minutes.*

#### **New Business:**

**Cleaning Bids:** Bret Crouch inquired about the resignation of Dawn Gonzales, who was one of the Comfort Station cleaning staff, and was interested in the plan going forward, specifically whether a request for bids would be made for a replacement. Samantha shared the details of Dawn's resignation (health issues) and reported that her (Samantha's) business has had a contract to clean the Comfort Station since 2010 for a portion of the week and was now handling the shifts previously covered by Dawn. The frequency of cleaning and the rate charged per cleaning will remain the same as they have been.

**Sale of the Old Rec Hall:** Bar Star has sent an inquiry and offer to purchase the old Rec Hall. Further investigation on pertinent issues needs to be done before drafting a reply. This topic will be continued at the January Board meeting.

**Public Comment:** None

Meeting adjourned at 10:36 a.m. Next meeting **JANUARY 12, 2019**

Respectfully submitted,

s/Marcia Logan, Secretary

**2019 IMMD AND WSP BUDGET DOCUMENTS ARE FOUND ON THE FOLLOWING PAGES:**

**ORDER OF BUDGET DOCUMENTS:**

**INDIAN MOUNTAIN METROPOLITAN DISTRICT – BUDGET MESSAGE FOR 2019  
RESOLUTION TO SET MILL LEVIES – RESOLUTION #1-12/2018  
RESOLUTION TO ADOPT BUDGET – RESOLUTION #2-12/2018  
RESOLUTION TO APPROPRIATE SUMS OF MONEY – RESOLUTION #3-12/2018  
CERTIFICATION OF TAX LEVIES  
CERTIFICATION OF VALUATION BY PARK COUNTY COUNTY ASSESSOR PG 1  
CERTIFICATION OF VALUATION BY PARK COUNTY COUNTY ASSESSOR PG 2  
INDIAN MOUNTAIN METROPOLITAN DISTRICT APPROVED 2019 BUDGET**

**INDIAN MOUNTAIN WATER SERVICE PROGRAM BUDGET MESSAGE FOR 2019  
RESOLUTION TO ADOPT BUDGET RESOLUTION #1-12/2018  
RESOLUTION TO APPROPRIATE SUMS OF MONEY RESOLUTION #2 12/2018  
INDIAN MOUNTAIN WSP APPROVED 2019 BUDGET**

## **INDIAN MOUNTAIN METROPOLITAN DISTRICT**

### **BUDGET MESSAGE FOR 2019**

#### **THE DISTRICT**

The District is a quasi-municipal corporation and political subdivision established pursuant to Article 1 of Title 32 of the Colorado Revised Statutes, as amended.

The District, located in Park County, provides the following services and amenities to its property owners:

Community Center	RV Storage Lot
Picnic Pavilion	RV Waste Disposal Facility
Children's Playground	Gold Pan Park
Lodge	Disc & Pasture Golf
Summer Activities	Burn Pit
Nature Trails	Comfort Station
Publishes 3 Newsletters a Year	IMWSP Water Augmentation Program

#### **THE SYSTEM**

The Board of Directors is responsible for the operation and policies with respect to the District, in accordance with statutes and the service plan.

#### **IMPORTANT FEATURES OF THE BUDGET**

The budget reflects revenue from property taxes, specific ownership taxes, interest income, and lottery revenue. The District anticipates the following capital/special projects:

1. Improvements to Facilities
2. Nature Trail Improvements at Indian Mountain
3. Natural Resource Management (Fire Mitigation)
4. Water Augmentation – Acquisition and Management

#### **BUDGETARY BASIS OF ACCOUNTING**

The budget for 2019 was prepared on a modified accrual basis of accounting. Revenues and expenditures are recorded on a modified accrual basis.

**RESOLUTION TO SET MILL LEVIES**  
**Resolution #1 - 12/2018**

A RESOLUTION LEVYING THE GENERAL PROPERTY TAXES FOR THE YEAR 2019 TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE 2019 BUDGET YEAR.

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes is \$193,195.62 and

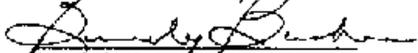
WHEREAS, the 2018 valuation for assessment for the District, as certified by the County Assessor, is \$19,150,690.

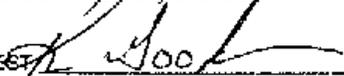
NOW, THEREFORE, be it resolved by the Board of Directors of the Indian Mountain Metropolitan District, Park County, Colorado.

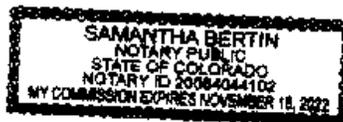
Section 1. That for the purpose of meeting all the general operating expenses of the District during the 2019 budget year, a tax of 8.943 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2019 is proper.

Section 2. That the Secretary of the District is hereby authorized and directed to immediately certify to the County Commissioners of Park County, Colorado, the mill levies for the District as stated herein above should be determined and set.

ADOPTED this 8<sup>th</sup> day of December 2018

  
PRESIDENT: Beverly Bushaw

ATTEST   
TREASURER: Karen Goodman



State of CO, County of Park  
Signed before me on this 8<sup>th</sup> day  
of Dec 18 by above  
Notary Public Samantha Bertin

**RESOLUTION TO ADOPT BUDGET**  
**Resolution #2-12/2018**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE CALENDER YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019 AND ENDING ON THE LAST DAY OF DECEMBER 2019.

WHEREAS, the Board of Directors of the Indian Mountain Metropolitan District has appointed Karen Goodman to prepare and submit a proposed budget to the governing body of the district on or before October 15, 2018; and

WHEREAS, Karen Goodman, has submitted a proposed budget to the board of directors at the proper time, for its consideration; and

WHEREAS, Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at the designated place, a public hearing was held on December 8, 2018 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, Whatever increases have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, be it resolved by the board of directors of the Indian Mountain Metropolitan District, Park County, Colorado:

**General Fund**

Section 1: that the budget as submitted, amended, and herein above summarized by fund hereby is approved and adopted as the budget of the Indian Mountain Metropolitan District for the fiscal year 2019.

Section 2: that the budget hereby approved and adopted shall be signed by the secretary of the district and made part of the public records of the district.

ADOPTED this the 8<sup>th</sup> day of December 2018.

Marcia J. Logan  
SECRETARY; Marcia Logan

ATTEST: K. Goodman  
TREASURER; Karen Goodman

ATTEST: Roger Mattson  
2<sup>nd</sup> Vice PRESIDENT; Roger Mattson

State of CO County of Park  
Signed before me on this 8th day  
of Dec. by above  
Notary Public Samantha Bertin



**RESOLUTION TO APPROPRIATE SUMS OF MONEY**  
**Resolution #3 - 12/2018**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO. FOR THE 2019 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law this 8<sup>th</sup> day of December 2018; and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

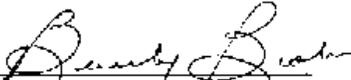
NOW, THEREFORE, be it resolved by the Board of Directors of the Indian Mountain Metropolitan District, Park County, Colorado:

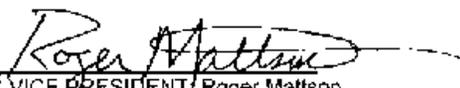
Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purpose stated.

**General Fund**

Current Operating Expenses	\$ 103,505.62
Capital Projects Outlay	\$
Lease Purchase Payback	\$ 89,690.00
Total	\$ 193,195.62

ADOPTED this 8<sup>th</sup> day of December, 2018

  
PRESIDENT: Beverly Bushaw

ATTEST:   
2<sup>ND</sup> VICE PRESIDENT: Roger Mattson

State of CO County of Park  
Signed before me on this 8th day  
of Dec 18 by Beverly Bushaw  
Notary Public: Samantha Bertin



**CERTIFICATION OF TAX LEVIES**

TO: County Commissioners of Park County, Colorado

For the Year 2019 the Board of Directors of the Indian Mountain Metropolitan District hereby certifies the following mill levies to be extended upon the total assessed valuation of \$19,190,690. Submitted this date, December 8, 2018.

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	6.943 mills	\$133,241.00
2. Refunds/Abatements		
3. Annual Incentive Payments	0.000 mills	\$ 00.00
	<b>SUBTOTAL</b>	<b>\$133,241.00</b>
4. General Obligations Bond and Interest*	0.000 mills	\$ _____
5. Contractual Obligations Approved at Election	0.000 mills	\$ _____
6. Capital Expenditures	0.000 mills	\$ _____
	<b>TOTAL</b>	<b>\$133,241.00</b>

ADOPTED this 8<sup>th</sup> day of December 2018

*Marcia Logan*

SECRETARY, Marcia Logan

\*CRS 32-1-1603 (SB 92-143) requires Special Districts to certify separate mill levies to the Board of County Commissioners, one each for funding requirements of each debt. The total should be recorded above in line 4.

Note: Certification must be carried to three decimal places only

Contact Person: Samantha Bertin 719-836-9043, P.O. Box 25 Como, CO 80432

State of CO, County of Park  
Signed before me on this 8th day  
of Dec., 18 by aboo  
Notary Public Samantha Bertin



## CERTIFICATION OF VALUATION BY PARK COUNTY COUNTY ASSESSOR

Name of Jurisdiction: 9 - INDIAN MTN METRO DISTRICT

IN PARK COUNTY COUNTY ON 8/17/2018

New Entity: No

<b>USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY</b>
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2018 IN PARK COUNTY COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$19,076,240
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	\$19,188,270
3. LESS THE DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$19,188,270
5. NEW CONSTRUCTION:	\$134,200
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD # OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(5) C.R.S.):	\$16.65

\* This value reflects personal property exemptions if enacted by the jurisdiction as authorized by Art. X, Sec. 20(3)(b), Colo.

\*\* New construction is defined as: "taxable real property structures and the personal property connected with the structure"

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation

\*\* Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation

<b>USE FOR TABOR LOCAL GROWTH CALCULATIONS ONLY</b>
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IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2018 IN PARK COUNTY COUNTY, COLORADO ON AUGUST 25, 2018

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$174,561,486
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$1,363,904
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
<small>(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)</small>	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and excludable real property

\* Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-126(1) C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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**NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2018**

Date Date: 8/17/2018



**INDIAN MOUNTAIN METROPOLITAN DISTRICT**

**Approved 2019 Budget**

	<b>Actual 2017</b>	<b>Estimated 2018</b>	<b>Adopted 2019</b>
<b>REVENUES</b>			
Beginning Balance	132,702.00	124,930.36	\$106,664.80
Revenues	167,187.18	162,035.98	\$163,211.00
<b>TOTAL REVENUE</b>	<b>299,889.18</b>	<b>286,966.34</b>	<b>\$269,875.80</b>
<b>EXPENSES</b>			
Office Expense	28,238.38	26,500.51	\$42,900.00
Payroll Expense	5,339.37	530.00	\$0.00
Insurance	5,895.53	6,412.26	\$6,875.33
Maintenance	13,979.83	15,056.76	\$22,080.00
Professional Fee	54,528.87	23,450.18	\$8,250.00
Utilities	14,919.76	17,300.73	\$15,400.00
Capital/Special Projects	7,366.79	1,360.81	\$8,000.00
Lease Purchase	44,690.29	44,690.29	\$89,690.29
Transfer out to IMWSP	0	45,000.00	0
<b>TOTAL EXPENSE</b>	<b>174,958.82</b>	<b>180,301.54</b>	<b>\$193,195.62</b>
<b>ENDING BALANCE</b>	<b>124,930.36</b>	<b>106,664.80</b>	<b>\$76,680.18</b>
Tabor Reserves 3%	24,877.80	6,001.76	\$6,002.50
<b>Total Reserves</b>	<b>24,877.80</b>	<b>6,001.76</b>	<b>\$6,002.50</b>

## **INDIAN MOUNTAIN WATER SERVICE PROGRAM**

### **BUDGET MESSAGE FOR 2019**

#### **THE DISTRICT**

The Water Service Program (WSP) is a program of the Indian Mountain Metropolitan District (IMMD) to supply augmentation water for wells in the Indian Mountain (IM) subdivision. The WSP is a voluntary opt-in program that will provide augmentation of owners' wells supplying water for residential in-home use.

#### **THE SYSTEM**

The Board of Directors is responsible for the operation and policies with respect to the WSP.

#### **IMPORTANT FEATURES OF THE BUDGET**

The budget reflects revenue from one-time application fees of \$300 collected from well owners who have chosen to join the WSP; in addition, well owners will be required to pay annual membership fees, initially of \$100 but to be reduced in the future if possible, to fund management of the membership data, including reporting of water use in the home to the Colorado State Division of Water Resources.

The Board intends to keep revenue and expenses for the WSP separate from all other functions of the District, and plans to operate the WSP in a cash-neutral manner – meaning that all application fees collected will be used to purchase additional acre feet of water augmentation, and all membership fees will be used and adjusted to cover the operating expense of the WSP each year.

#### **BUDGETARY BASIS OF ACCOUNTING**

The budget for 2019 was prepared on a modified accrual basis of accounting. Revenues and expenditures are recorded on a modified accrual basis.

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**RESOLUTION TO ADOPT BUDGET**  
**Resolution #1-12/2018**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE INDIAN MOUNTAIN WATER SERVICE PROGRAM, A PROJECT OF THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE CALENDER YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019 AND ENDING ON THE LAST DAY OF DECEMBER 2019.

WHEREAS, the Board of Directors of the Indian Mountain Metropolitan District has appointed Karen Goodman to prepare and submit a proposed budget to the governing body of the district on or before October 15, 2018: and

WHEREAS, Karen Goodman, has submitted a proposed budget to the board of directors at the proper time, for its consideration: and

WHEREAS, Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at the designated place, a public hearing was held on December 8, 2018 and interested taxpayers were given the opportunity to file or register any objections to said budget: and

WHEREAS, whatever increases have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, be it resolved by the board of directors of the Indian Mountain Metropolitan District, Park County, Colorado:

Section 1: that the budget as submitted, amended, and herein above summarized by fund hereby is approved and adopted as the budget of the Indian Mountain Metropolitan District for the fiscal year 2019.

Section 2: that the budget hereby approved and adopted shall be signed by the secretary of the district and made part of the public records of the district.

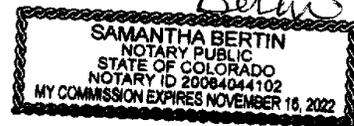
ADOPTED this the 8<sup>th</sup> day of December, 2018.

Marcia Logan  
Secretary: Marcia Logan

ATTEST: Karen Goodman  
TREASURER; Karen Goodman

ATTEST: Beverly Bushaw  
PRESIDENT; Beverly Bushaw

State of CO, County of Park  
Signed before me on this 8<sup>th</sup> day  
of Dec., 18 by all here  
Notary Public Samantha Bertin



**RESOLUTION TO APPROPRIATE SUMS OF MONEY**  
**Resolution #2 - 12/2018**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE INDIAN MOUNTAIN WATER SERVICE PROGRAM, A PROJECT OF THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE 2019 BUDGET YEAR.

WHEREAS, THE Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law this 8<sup>th</sup> day of December, 2018; and

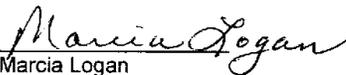
WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

NOW, THEREFORE, be it resolved by the Board of Directors of the Indian Mountain Metropolitan District, Park County, Colorado:

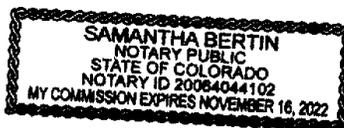
Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purpose stated.

ADOPTED this 8<sup>th</sup> day of December, 2018

  
President: Beverly Bushaw

ATTEST:   
Secretary: Marcia Logan

State of CO, County of Park  
Signed before me on this 8<sup>th</sup> day  
of Dec, 18, by Above  
Notary Public: 



	ESTIMATED 2018	ADOPTED 2019
<b>BEGINNING FUND BALANCES</b>	\$ 65,730.68	\$ 87,355.58
<b>REVENUES</b>		
Donation	60,000.00	-
WSP Application Fees	18,450.00	40,000.00
WSP Administration Fees	35,500.00	40,900.00
<b>Total Revenues</b>	<b>113,950.00</b>	<b>80,900.00</b>
<b>TRANSFERS IN FROM IMMD</b>	<b>255,000.00</b>	<b>-</b>
<b>Total Funds Available</b>	<b>434,680.68</b>	<b>168,255.58</b>
<b>EXPENDITURES</b>		
<b>Office/Operating Expenses</b>		
Program Administrator	15,665.00	19,000.00
Customer Refunds	100.00	-
Office Expenses - Other/Reimbursement	354.95	700.00
Website	-	1,000.00
<b>Total Office/Operating Expenses</b>	<b>16,119.95</b>	<b>20,700.00</b>
Cost of Augmentation Water from HASP	321,509.52	49,700.00
<b>Professional Fees</b>		
Audit Exempt	-	200.00
Legal Fees	6,584.63	3,000.00
HASP Water Admin Fee	3,111.00	3,200.00
<b>Total Professional Fees</b>	<b>9,695.63</b>	<b>6,400.00</b>
<b>Total Expenditures</b>	<b>347,325.10</b>	<b>76,800.00</b>
<b>TRANSFERS OUT TO IMMD</b>	<b>-</b>	<b>-</b>
Total Expenditures and Transfers Out Requiring Appropriation	347,325.10	76,800.00
<b>ENDING FUND BALANCES</b>	<b>\$ 87,355.58</b>	<b>\$ 91,455.58</b>

State of CO, County of Park  
Signed before me on this 5th day  
of Dec, 18, by All here  
Notary Public Samantha Bertin

